Module Definition Form (MDF)

Module code: MOD004363	Version: 1 Date Amended: 01/May/2014

1. Module Title
Macroeconomics I

2a. Module Leader
Noah Karley

2b. School
School of Economics, Finance and Law

2c. Faculty
Faculty of Business and Law

3a. Level
4

3b. Module Type
Standard (fine graded)

4a. Credits
15

4b. Study Hours
150

5. Restrictions			
Type	**Module Code**	**Module Name**	**Condition**
Pre-requisite:	MOD004439	Economics for Managers	Compulsory
Co-requisite:	MOD004217	Mathematics for Economists	Compulsory
Exclusions:	None		
Courses to which this module is restricted:	BSc (Hons) Business Economics, BSc (Hons) Business Economics (with placement year), BSc (Hons) Finance and Economics, BSc (Hons) Finance & Economics (with placement year), BA(Hons) General Business (framework)		

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description

This module builds on the brief introduction to macroeconomics provided in Economics for Managers. It aims to introduce the concepts and techniques used in macroeconomics and to develop students' ability to use macroeconomic theory to analyse macroeconomic events. The focus of the module is on using theory to understand and explain recent and past macroeconomic events. It provides the macroeconomic foundations for the second year intermediate module Macroeconomics II and the advanced material in the third year. The module largely focuses on the short- and medium-run performance of economies and the insights macroeconomics can offer. We consider the real economy; the monetary system, interest rates and inflation; labour markets and unemployment and construct a model of the economy. This is then used to consider government policies to stabilise the economy – monetary and fiscal policy, budget deficits and government debt and responses to the financial crisis. The exposition is predominantly diagrammatic but will use simple algebra and some differential calculus offering the opportunity to apply the techniques learned in Mathematics for Economists.

6b. Outline Content

National income, goods market equilibrium and the IS curve
The money market and derivation of the LM curve
The monetary system, interest rates and inflation
Labour markets and unemployment and the Phillips curve
Short-run fluctuations and stabilisation policy
Government debt and budget deficits
The financial system, credit crunch and policy responses

6c. Key Texts/Literature

The reading list to support this module is available at: http://readinglists.anglia.ac.uk/modules/mod004363

6d. Specialist Learning Resources

None

7. Learning Outcomes (threshold standards)		
No.	**Type**	**On successful completion of this module the student will be expected to be able to:**
1	Knowledge and Understanding	Demonstrate knowledge of macroeconomic principles and the relationships between macroeconomic variables such as employment, national income and inflation.
2	Knowledge and Understanding	Identify appropriate techniques and models to analyse macroeconomic phenomena.
3	Intellectual, practical, affective and transferrable skills	Apply basic theory to analyse and explain macroeconomic events diagrammatically and verbally.
4	Intellectual, practical, affective and transferrable skills	Evaluate the appropriateness of various government macroeconomic policies.

8a. Module Occurrence to which this MDF Refers				
Year	**Occurrence**	**Period**	**Location**	**Mode of Delivery**
2019/0	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	**Hours**	**Learning Outcomes**	**Details of Duration, frequency and other comments**
Lectures	12	1-4	Lecture 1 hr x 12 weeks (weeks 1-12)
Other teacher managed learning	24	1-4	Seminar 2 h x 12 weeks (weeks 1-12)
Student managed learning	114	1-4	Independent study comprising directed reading and activities as detailed in the module guide
TOTAL:	150		

9. Assessment for the above Module Occurrence					
Assessment No.	**Assessment Method**	**Learning Outcomes**	**Weighting (%)**	**Fine Grade or Pass/Fail**	**Qualifying Mark (%)**
010	Practical	1-4	30 (%)	Fine Grade	30 (%)
A 45 minute multiple choice in-class test around week 7.					
Assessment No.	**Assessment Method**	**Learning Outcomes**	**Weighting (%)**	**Fine Grade or Pass/Fail**	**Qualifying Mark (%)**
011	Examination Cambridge	1-4	70 (%)	Fine Grade	30 (%)
A two hour unseen examination including an analytical interpretation of a newspaper article					

In order to pass this module, students are required to achieve an overall mark of 40%.
In addition, students are required to:
(a) achieve the qualifying mark for each element of fine graded assessment of as specified above
(b) pass any pass/fail elements