

Module code: MOD007166	Version: 4 Date Amended: 17/Oct/2022
-------------------------------	--

1. Module Title
Introduction to Financial Reporting

2a. Module Leader
Lenka Krupova

2b. School
School of Economics, Finance and Law

2c. Faculty
Faculty of Business and Law

3a. Level
5

3b. Module Type
Standard (fine graded)

4a. Credits
15

4b. Study Hours
150

5. Restrictions			
Type	Module Code	Module Name	Condition
Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:	BSc (Hons) Accounting and Finance, BSc (Hons) Business Management and Finance BSc (Hons) Banking and Finance		

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description

You'll explore basic accounting concepts to develop the knowledge and skills required to understand and apply International Accounting Standards in the preparation of financial statements for entities. You'll consider the conceptual frameworks for financial reporting, the required accounting treatment for key items appearing in financial statements, the preparation of cash flow statements and the analysis and interpretation of financial statements.

6b. Outline Content

- Fundamental accounting terminology, accounting concepts and principles
- The duality system, ledgers and transactional analysis
- Accounting for companies and other businesses
- Preparation of financial statements (Income statement, Statement of financial position and Cash flow statement).
- Analysis and interpretation of financial statements.

6c. Key Texts/Literature

The reading list to support this module is available at: <https://readinglists.aru.ac.uk/>

6d. Specialist Learning Resources

IFRS Annual Reports of companies

7. Learning Outcomes (threshold standards)

No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Critically evaluate fundamental accounting terminology, accounting concepts and principles.
2	Knowledge and Understanding	Utilise the duality system, ledgers and transactional analysis for financial reporting
3	Intellectual, practical, affective and transferrable skills	Analyse and interpret accounting statements
4	Intellectual, practical, affective and transferrable skills	Prepare financial statements (profit & loss account, statement of financial position (balance sheet) and cash flow statement) for various types organisations.

8a. Module Occurrence to which this MDF Refers				
Year	Occurrence	Period	Location	Mode of Delivery
2026/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	0	N/A	N/A
Other teacher managed learning	26	1-4	1 hour Tutor-led Workshop (1hr x 11 weeks) 1 hour Student-led Workshop (1hr x 12 weeks) Screencast or equivalent (20 minute maximum) x 10 weeks minimum.
Student managed learning	124	1-4	Learning activities provided and explained on Canvas.
TOTAL:	150		

9. Assessment for the above Module Occurrence					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Examination	1-4	60 (%)	Fine Grade	30 (%)
Examination 2 hours					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
011	Coursework	1-4	40 (%)	Fine Grade	30 (%)
Assignment equivalent to 1000 words					

In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7*).

In addition, students are required to:

(a) achieve the qualifying mark for each element of fine graded assessment as specified above

(b) pass any pass/fail elements

[* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]