Module code: MOD007173	Version: 4 Date Amended: 07/Jul/2023

1. Module Title

Banking and Financial Institutions

2a. Module Leader

Sibel Beadle

2b. School

School of Economics, Finance and Law

2c. Faculty

Faculty of Business and Law

3a. Level

5

3b. Module Type

Standard (fine graded)

4a. Credits

30

4b. Study Hours

300

5. Restrictions

Type	Module Code	Module Name	Condition
Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:	BSc (Hons) Accounting and Finance including extended and placement; BSc (Hons) Accounting and Finance [Level 6 progression]; BSc (Hons) Banking and Finance (includes extended and placement route); BSc (Hons) Business with Finance; BSc (Hons) Business with Financial Analytics; BA (Hons) Business		

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description

You will learn the role, aim and functioning of International Financial Institutions. You will learn the functioning and the role of key International Financial Institutions such as the World Bank, International Monetary Fund (IMF), European Investment Bank (EIB) and others. You will understand how and why these institutions have been established and why they are important in a world with increasingly open and integrated economies.

6b. Outline Content

The contents of this module are standards topics covered in the core body of knowledge for the Chartered Financial Analyst (CFA) and Financial Risk Management (FRM) professional qualification exams.

Key areas include:

The behaviour of interest rates – Risk and term structure of interest rates – Central banks – Money and the money supply – Tools and practice of monetary policy – International monetary policy – Monetary theory – Aggregate money demand and money supply analysis – Monetary policy theory – Transmission mechanisms of monetary policy.

6c. Key Texts/Literature

The reading list to support this module is available at: https://readinglists.aru.ac.uk/

6d. Specialist Learning Resources

Professional databases (Bloomberg, FAME, OSIRIS, Bank of England, OECD, IMF, World Bank, HMRC, ONS) and specialist econometrics software packages (NVivo, Excel, SPSS, EViews, Stata, Matlab, R, Python)

7. Learning Outcomes (threshold standards)

No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Critically review the characteristics and functions of money and explain the different theories as to why money changes its value and why such changes are significant.
2	Knowledge and Understanding	Critically evaluate the linkages between economic theory and practice.
3	Intellectual, practical, affective and transferrable skills	Discuss current issues in monetary economics such as arguments for and against an independent central bank and a single currency.
4	Intellectual, practical, affective and transferrable skills	Apply economic theory to the analysis and evaluation of current monetary issues.
5	Knowledge and Understanding	Discuss the role, aim and functioning of International Financial Institutions and understand why they are significant

8a. Module Occurrence to which this MDF Refers

Year	Occurrence	Period	Location	Mode of Delivery
2024/5	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence

Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	0	N/A	N/A
Other teacher managed learning	50	1-4	1 x 20 min Screencasts (online) x 12 weeks 2 x 1hr Tutor led workshops (face-to-face) x 12 weeks 2 x 1hr student led Workshops (face-to-face) x 11 weeks
Student managed learning	250	1-4	Student managed learning includes time spent on online community, completion of tasks set by tutor for formative learning purposes, independent reviews of both academic and practical literature, and constructive, argumentative debates with classmates on relevant issues pertaining to this module.
TOTAL:	300		

9. Assessment for the above Module Occurrence

Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Practical	5	20 (%)	Fine Grade	30 (%)

Powerpoint Presentation 15 minutes

Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
011	Examination	1-4	80 (%)	Fine Grade	30 (%)

Individual assignment 3000 words

In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7*).

In addition, students are required to:

(a) achieve the qualifying mark for each element of fine graded assessment as specified above

(b) pass any pass/fail elements

[* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]