

Module code: MOD007174	Version: 3    Date Amended: 02/May/2023
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<b>1. Module Title</b>
International Financial Reporting

<b>2a. Module Leader</b>
Lenka Krupova

<b>2b. School</b>
School of Economics, Finance and Law

<b>2c. Faculty</b>
Faculty of Business and Law

<b>3a. Level</b>
6

<b>3b. Module Type</b>
Standard (fine graded)

<b>4a. Credits</b>
30

<b>4b. Study Hours</b>
300

<b>5. Restrictions</b>			
Type	Module Code	Module Name	Condition
Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
<b>Courses to which this module is restricted:</b>			

## LEARNING, TEACHING AND ASSESSMENT INFORMATION

### 6a. Module Description

Corporations can operate in exceedingly complex international markets and so clear financial reporting requires the ability to interpret complex transactions by applying accounting principles and regulations. You'll develop the ability to exercise judgement in a corporate reporting environment and develop the skills and knowledge to understand and apply International Financial Reporting Standards (IFRS) in the preparation of financial statements. You'll explore relevant accounting regulations and the skills to utilise sound judgement in the application of these regulations to specific situations and to be able to clearly communicate the conclusions of your analysis. The required accounting treatment for key items appearing in financial statements will follow and the analysis and interpretation of financial statements concludes the module. Key financial reporting standards, their application and theoretical background will be explained in lecture sessions and you'll work on practical examples and case studies for discussion and clarification in seminars.

Students registered on BSc (Hons) Accounting & Finance, BSc (Hons) Accounting & Finance [extended] or BSc (Hons) Accounting & Finance (with placement year) who complete this module successfully may be exempted from the Association of Chartered Certified Accountants (ACCA) unit F7 Financial Reporting.

### 6b. Outline Content

IFRS Conceptual Framework for financial reporting, Measurement in financial accounting, Presentation of financial Statement, Tangible fixed assets, Leases, Intangible assets, Impairment of assets, Revenue recognition including construction contracts, Accounting errors, estimates and changes in accounting policies, Events after the end of reporting period, Provisions and contingencies, Current and deferred tax, Business combinations, Consolidated financial statements, Accounting for associates.

### 6c. Key Texts/Literature

The reading list to support this module is available at: <https://readinglists.aru.ac.uk/>

### 6d. Specialist Learning Resources

IFRS Annual reports of companies

## 7. Learning Outcomes (threshold standards)

No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Discuss IFRS Conceptual framework and accounting standards for financial reporting;
2	Knowledge and Understanding	Clarify financial reporting issues for specific transactions;
3	Intellectual, practical, affective and transferrable skills	Prepare and present financial statements according to IFRS;
4	Intellectual, practical, affective and transferrable skills	Analyse and interpret IFRS financial statements.

8a. Module Occurrence to which this MDF Refers				
Year	Occurrence	Period	Location	Mode of Delivery
2025/6	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	0	N/A	N/A
Other teacher managed learning	49	1-4	2 hour Tutor-led Workshop (2hr x 11 weeks) 2 hour Student-led Workshop (2hr x 12 weeks) Screencast or equivalent (20 minute maximum) x 10 weeks minimum.
Student managed learning	251	1-4	Learning activities provided and explained on Canvas.
TOTAL:	300		

9. Assessment for the above Module Occurrence					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Coursework	1-4	40 (%)	Fine Grade	40 (%)
In-class test, 2 hours					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
011	Examination	1-4	60 (%)	Fine Grade	40 (%)
Final exam, 3 hours plus 15 minutes reading time					

**In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7\*).**

**In addition, students are required to:**

- (a) achieve the qualifying mark for each element of fine graded assessment as specified above**
- (b) pass any pass/fail elements**

**[\* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]**