Module Definition Form (MDF)

Module code: MOD007245	**Version:** 5 **Date Amended:** 13/Nov/2025

1. Module Title
Applied Economics

2a. Module Leader
Peter MacDonald

2b. School
School of Economics, Finance and Law at Anglia Ruskin University

2c. Faculty
Faculty of Business and Law

3a. Level
6

3b. Module Type
Standard (fine graded)

4a. Credits
30

4b. Study Hours
300

5. Restrictions			
Type	**Module Code**	**Module Name**	**Condition**
Pre-requisite:	MOD011365	Econometrics	Compulsory
Pre-requisite:	MOD011133	Data Analytics and AI in Business	Compulsory
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:	None		

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description

You'll apply economic theories and methods to current economic or socioeconomic policy issues and think 'outside the box' when addressing these issues. You'll gain an understanding of the original formulation of fundamental analytical and technical methods and theoretical concepts in economics as well as an understanding of the continuing relevance of these methods and concepts. It will provide you with the awareness of the socio-economics issues and allows you to explore economic ideas to inform your participation in discussions and debates on economic affairs of today. You'll engage in informed discussion with specialists and non-specialists alike on issues currently reviving widespread attention in the media and public debate generally.

6b. Outline Content

The first four weeks of the module will build on the on the skills in quantitative analysis you gained at Level 5 by introducing some of the tools and techniques used in modern empirical work. You will cover some of the following: dummy and qualitative independent variables, construction and use of interaction effects, non-linear relationships and non-linear models, instrumental variables, difference-in-differences estimates, panel data and random/fixed effects. This first section of the module aims to enable you to read, and understand, applied journal articles and papers.

Thereafter, each week will focus on a different applied economic topic/issue/field that draws on the research areas of economists from across the school. In this way, you will be exposed to a range of contemporary issues and policy debates which are of current interest to businesses, policy makers and their stakeholders.

The content of the second part of the course will change each year but might cover topics in areas such as: health, education, labour economics, corporate governance, competition policy, the history of economic thought, urban economics, international trade, regional or international development, technological innovation, or the philosophy of economics.

6c. Key Texts/Literature

The reading list to support this module is available at: https://readinglists.aru.ac.uk/

6d. Specialist Learning Resources

None.

7. Learning Outcomes (threshold standards)		
No.	**Type**	**On successful completion of this module the student will be expected to be able to:**
1	Knowledge and Understanding	Demonstrate in-depth knowledge of contemporary socio-economic and political issues;
2	Knowledge and Understanding	Understand contemporary debates in political economy/politics/economics;
3	Knowledge and Understanding	Locate the study of political economy and economics within the history of the discipline and the broader tradition of social sciences;
4	Intellectual, practical, affective and transferrable skills	Employ different economic models and theories to critical evaluate contemporary socio-economic and political issues;
5	Intellectual, practical, affective and transferrable skills	Be aware of the differences in the value positions of different analytical traditions and political actors;
6	Intellectual, practical, affective and transferrable skills	Source, interpret and employ economic data and political contexts to support self-created theses.

8a. Module Occurrence to which this MDF Refers				
Year	**Occurrence**	**Period**	**Location**	**Mode of Delivery**
2026/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	**Hours**	**Learning Outcomes**	**Details of Duration, frequency and other comments**
Lectures	0	N/A	N/A
Other teacher managed learning	47	1-6	2 hour Tutor-led Workshop (2 hr x 10 weeks) 2 hour Student led Workshop (2 hr x 12 weeks) Screencast or equivalent (20 minute maximum) x 10 weeks minimum
Student managed learning	253	1-6	Learning activities provided and explained on Canvas and assessment preparation.
TOTAL:	300		

9. Assessment for the above Module Occurrence

The assessment for some modules includes a presentation (see below for details on how this particular module is assessed). We recognise that presenting, especially to a large group, can cause significant anxiety or distress for some students. If this may affect you, please contact your Module Leader or the Disability and Neurodiversity Service as early as possible. We will work with you to consider appropriate reasonable adjustments. Depending on your individual needs, these might include, for example, presenting to a smaller group or presenting only to a member of academic staff.

Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Coursework	1-6	100 (%)	Fine Grade	30 (%)

Students will be given a question on each topic covered in weeks 5-10 and have an opportunity to submit answers to all 6 from which the best four are used to determine the element mark

Assessment components for Element 010

Component No.	Assessment Title	Submission Method	Components needed for Mark Calculation?
010/1	1000 word essay on Week 5	Canvas	Best 4 out of 6. All components used in calculation are equally weighted
010/2	1000 word essay on Week 6	Canvas	
010/3	1000 word essay on Week 7	Canvas	
010/4	1000 word essay on Week 8	Canvas	
010/5	1000 word essay on Week 9	Canvas	
010/6	1000 word essay on Week 10	Canvas	

In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7*).

In addition, students are required to:
(a) achieve the qualifying mark for each element of fine graded assessment as specified above
(b) pass any pass/fail elements

[* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]