

| Module code: MOD007668 | Version: 1 Date Amended: 16/Jul/2020 |
|------------------------|--------------------------------------|
| 1. Module Title        |                                      |

Innovation and Entrepreneurship

# 2a. Module Leader

Tabish Zaman

2b. School

School of Management

## 2c. Faculty

Faculty of Business and Law

**3a. Level**7

# 3b. Module Type

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Standard (fine graded)

| . Credits |  |
|-----------|--|
|           |  |
|           |  |

| 4b. Study Hours |  |
|-----------------|--|
| 150             |  |

| 5. Restrictions                             |             |             |           |
|---|-------------|-------------|-----------|
| Туре  | Module Code | Module Name | Condition |
| Pre-requisites:                             | None        |             |           |
| Co-requisites:                              | None        |             |           |
| Exclusions:                                 | None        |             |           |
| Courses to which this module is restricted: |             |             |           |

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## 6a. Module Description

You'll critically review existing entrepreneurship and innovation models and concepts, including process models, and explore 'patchwork' and 'opportunity' based approaches to entrepreneurship and innovation. During the module you'll explore how 'innovation' comes from a variety of sources, examine the principles of 'open' innovation, and recognise the importance of exploiting available networks and of developing an innovative culture.

Your ability to analyse and critique 'entrepreneurial' business models, both existing and conceptual will be improved through the utilisation of tools such as the Business Model Canvas. You'll think creatively by proposing innovative solutions to creating and capturing value through the medium of consultancy report and applying some of the theoretical underpinnings of the module.

Finally, the principles of entrepreneurship and innovation are analysed in the context of entrepreneurs, start-up and family businesses from across the globe, in various commercial, public-sector and not- for-profit sectors, emphasising the importance and challenges of 'social' and 'sustainability-led' innovation.

#### 6b. Outline Content

- 1. The Innovation Imperative
- 2. Innovation and Entrepreneurship, Globalisation and Development Entrepreneurial Creativity
- 3. Sources of Innovation
- 4. Search Strategies for Innovation
- 5. Leadership and Teams
- 6. Open Innovation
- 7. Exploiting Networks
- 8. Business Models and Capturing Value
- 9. Developing New Products and Services
- 10. Social Innovation
- 11. Sustainability-led Innovation

#### 6c. Key Texts/Literature

The reading list to support this module is available at: https://readinglists.aru.ac.uk/

## 6d. Specialist Learning Resources

None

| 7. Learning Outcomes (threshold standards) |   |  |  |  |
|--|---|--|--|--|
| No. Туре                                   |   | On successful completion of this module the student will be expected to be able to:  |  |  |
| 1  | Knowledge and Understanding                                 | Apply theoretical models and practical approaches relevant to the fields of Entrepreneurship and Innovation;   |  |  |
| 2  | Knowledge and Understanding                                 | Develop a critical understanding of the role and importance of creativity in the innovation process, and the approaches through which creativity can be developed; |  |  |
| 3  | Intellectual, practical, affective and transferrable skills | Deconstruct existing and conceptual business models of entrepreneurs,<br>start up and family businesses, using tools such as the Business Model<br>Canvas;         |  |  |
| 4  | Intellectual, practical, affective and transferrable skills | Develop a consultancy report recommending changes to an entrepreneur, start up or family business's existing business model.                                       |  |  |

| 8a. Module Occurrence to which this MDF Refers |            |  |          |                  |
|--|------------|--|----------|------------------|
| Year   | Occurrence | Period   | Location | Mode of Delivery |
| 2024/5   | ZZF        | Template For Face To<br>Face Learning Delivery |          | Face to Face     |

| 8b. Learning Activities for the above Module Occurrence |       |                   |   |
|---|-------|-------------------|---|
| Learning Activities                                     | Hours | Learning Outcomes | Details of Duration,<br>frequency and other<br>comments   |
| Lectures  | 0     | N/A               | N/A   |
| Other teacher managed<br>learning                       | 28    | 1-4               | 1 x 20 minute screencasts<br>per week over 12 weeks<br>making minimum of 4 hours<br>Followed by; 1 hr Tutorials<br>(face-to-face, with a SSR of<br>100:1) per 12 weeks<br>Followed by; 1 hr Workshops<br>(face-to-face, with a SSR of<br>about 25:1) per 12 weeks |
| Student managed learning                                | 122   | 1-4               | Reading, session<br>preparation, assessment<br>preparation, research,<br>writing. Including time spent<br>on online community (e.g.<br>padlet, which will be<br>moderated weekly or about<br>40 minutes per week by<br>module leader                              |
| TOTAL:  | 150   |                   |   |

| Assessment<br>No.                   | Assessment Method | Learning<br>Outcomes                        | Weighting (%)                      | Fine Grade or<br>Pass/Fail                          | Qualifying<br>Mark (%) |
|-------------------------------------|-------------------|---|------------------------------------|---|------------------------|
| 010                                 | Practical         | 1-3   | 35 (%)                             | Fine Grade  | 40 (%)                 |
| 10 minute pres<br>Assessment<br>No. | Assessment Method | tion of an entrepro<br>Learning<br>Outcomes | eneurial business<br>Weighting (%) | model, with 5 min Q&A<br>Fine Grade or<br>Pass/Fail | Qualifying<br>Mark (%) |
|                                     |                   |   |                                    |   |                        |

In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7\*).

In addition, students are required to:

(a) achieve the qualifying mark for each element of fine graded assessment as specified above (b) pass any pass/fail elements

[\* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]