Module Definition Form (MDF)

Module code: MOD008286	**Version:** 2 **Date Amended:** 24/Apr/2025

1. Module Title
Introduction to Financial Reporting

2a. Module Leader
Wing Hei Sao

2b. School
Faculty of Business Innovation and Entrepreneurship at ARU Peterborough

2c. Faculty
ARU Peterborough

3a. Level
5

3b. Module Type
Standard (fine graded)

4a. Credits
15

4b. Study Hours
150

5. Restrictions

Type	Module Code	Module Name	Condition
Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:	BSc (Hons) Accounting and Finance, BSc (Hons) Business Management and Finance BSc (Hons) Banking and Finance		

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description

You'll explore basic accounting concepts to develop the knowledge and skills required to understand and apply International Accounting Standards in the preparation of financial statements for entities. You'll consider the conceptual frameworks for financial reporting, the required accounting treatment for key items appearing in financial statements, the preparation of cash flow statements and the analysis and interpretation of financial statements.

6b. Outline Content

- Fundamental accounting terminology, accounting concepts and principles
- The duality system, ledgers and transactional analysis
- Accounting for companies and other businesses
- Preparation of financial statements (Income statement, Statement of financial position and Cash flow statement).
- Analysis and interpretation of financial statements.

6c. Key Texts/Literature

The reading list to support this module is available at: https://readinglists.aru.ac.uk/

6d. Specialist Learning Resources

IFRS Annual Reports of companies

7. Learning Outcomes (threshold standards)

No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Critically evaluate fundamental accounting terminology, accounting concepts and principles
2	Knowledge and Understanding	Utilise the duality system, ledgers and transactional analysis for financial reporting
3	Intellectual, practical, affective and transferrable skills	Analyse and interpret accounting statements
4	Intellectual, practical, affective and transferrable skills	Prepare financial statements (profit & loss account, statement of financial position (balance sheet) and cash flow statement) for various types organisations.

8a. Module Occurrence to which this MDF Refers				
Year	**Occurrence**	**Period**	**Location**	**Mode of Delivery**
2026/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	**Hours**	**Learning Outcomes**	**Details of Duration, frequency and other comments**
Lectures	24	1-4	2 lectures per week x 12
Other teacher managed learning	12	1-4	1 seminar per week x 12
Student managed learning	114	1-4	Background reading, preparation for seminars and assessments
TOTAL:	150		

9. Assessment for the above Module Occurrence

The assessment for some modules includes a presentation (see below for details on how this particular module is assessed). We recognise that presenting, especially to a large group, can cause significant anxiety or distress for some students. If this may affect you, please contact your Module Leader or the Disability and Neurodiversity Service as early as possible. We will work with you to consider appropriate reasonable adjustments. Depending on your individual needs, these might include, for example, presenting to a smaller group or presenting only to a member of academic staff.

Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Examination Peterborough	1-4	60 (%)	Fine Grade	30 (%)
Examination 2 hours and 15 minutes reading time					
Assessment No.	**Assessment Method**	**Learning Outcomes**	**Weighting (%)**	**Fine Grade or Pass/Fail**	**Qualifying Mark (%)**
011	Coursework	1-4	40 (%)	Fine Grade	30 (%)
Assignment equivalent to 1000 words					

In order to pass this module, students are required to achieve an overall mark of 40% (for modules at levels 3, 4, 5 and 6) or 50% (for modules at level 7*).

In addition, students are required to:
(a) achieve the qualifying mark for each element of fine graded assessment as specified above
(b) pass any pass/fail elements

[* the pass mark of 50% applies for all module occurrences from the academic year 2024/25 – see Section 3a of this MDF to check the level of the module and Section 8a of this MDF to check the academic year]